

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Nov 14, 2023
2. SEC Identification Number
59366
3. BIR Tax Identification No.
001-748-412
4. Exact name of issuer as specified in its charter
ALSONS CONSOLIDATED RESOURCES INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
2286 CHINO ROCES AVENUE, MAKATI CITY
Postal Code
1231
8. Issuer's telephone number, including area code
8982-3000
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK P1.00 PAR VALUE	6,291,500,000

11. Indicate the item numbers reported herein
press release



Alsons Consolidated Resources, Inc. ACR

PSE Disclosure Form 4-31 - Press Release
*References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Press Statement by the Company entitled: "Dynamic Energy market push Alsons Income up 32% P1.8 billion in Q3 alone this year"

Background/Description of the Disclosure

Please see attached ACR Press Release. (SEC Form 17-C)

Other Relevant Information

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Filed on behalf by:

Name	Jose Saldivar, Jr.
Designation	Finance Manager

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2.	SEC Identification Number <u>59366</u>	3. BIR Tax Identification No. <u>001-748-412</u>
4.	<u>ALSONS CONSOLIDATED RESOURCES, INC.</u> Exact name of issuer as specified in its charter	
5.	<u>Philippines</u> Province, country or other jurisdiction of Incorporation	6. <input type="text"/> (SEC Use Only) Industry Classification Code:
7.	<u>Alsons Bldg., 2286 Chino Roces Extension, Makati City</u> Address of principal office	<u>1231</u> Postal Code
8.	<u>(632) 8982-3000</u> Issuer's telephone number, including area code	
9.	<u>N/A</u> Former name or former address, if changed since last report	
10.	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA	
	<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding</u>

Common Stock ₱1.00 par value 6,291,500,000 Shares

11. Indicate the item numbers reported herein: Item 9 (Other Events)

Please see attached Press Release
(For PSE Disclosure Form 4-31)

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALSONS CONSOLIDATED RESOURCES, INC.
Issuer

By:


JONATHAN F. JIMENEZ
Assistant Corporate Secretary & Compliance Officer
Signature and Title



Alsons Consolidated Resources, Inc.

(Listed in the Philippine Stock Exchange Trading "ACR")
Alsons Building, 2286 Chino Roces Avenue,
Makati City 1231 Metro Manila, Philippines
Tel. Nos.: (632) 8982-3000; Fax Nos.: (632) 8982-3077
Website: www.acr.com.ph

November 14, 2023

via PSE Edge

Philippine Stock Exchange, Inc.

Attn.: **Ms. Alexandra D. Tom Wong, Officer-In-Charge**
Disclosure Department Listings and Disclosure Group
9th Floor, PSE Tower, BGC, Taguig City

via electronic mail

Securities & Exchange Commission

Attn.: **Director Vicente Graciano P. Felizmenio**
Markets and Securities Regulations Department
Secretariat Bldg., PICC Complex, Roxas Blvd., Pasay City

via electronic mail

Philippine Dealing & Exchange Corp.

Attn.: **Atty. Marie Rose M. Magallen-Lirio**
Head-Issuer Compliance and Disclosures Dept.
Market Regulatory Services Group. 29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Gentlemen:

We furnish the Exchange with a copy of the Press Statement by the Company entitled: "**Dynamic energy market push Alsons Income up 32% ₱1.8 billion in Q3 alone this year.**"

We trust that you find the foregoing in order.

Very truly yours,



JONATHAN F. JIMENEZ
Assistant Corporate Secretary
and Compliance Officer



PRESS RELEASE(Q3)

Philip E.B. Sagun, Deputy Chief Financial Officer, Alsons Consolidated Resources, Inc
psagun@alcantaragroup.com

Dynamic energy market push Alsons income up 32% P1.8 billion in Q3 alone this year

The growing energy market continues to give growth opportunities for Mindanao power player Alsons Consolidated Resources Inc. (ACR) leading to a steady net earnings of P1.8 billion for the first three quarters of 2023, a 32% jump year-on-year, from last year's Q3 earnings of P1.35 billion.

This translates to ACR's net income attributable to its parent company, the Alcantara Group, growing by 12%, or P504.6 million compared to P451.1 million in the same period last year.

ACR displayed a steady 9-month revenue growth of 8%, or an upsurge to P10 billion from 2022's first 9-month income of P9.3 billion.

ACR remains a vital energy market participant in Mindanao, via its 210 mega-watt (MW) Sarangani Energy Corporation (SEC) baseload power plant, a facility that continues to provide power to key areas in Mindanao including Sarangani Province, General Santos, Cagayan de Oro, Iligan, Dipolog, Dapitan, Pagadian, Samal, Tagum, Kidapawan, and Butuan.

The company's 100 MW Western Mindanao Power Corporation (WMPC) diesel plant in Zamboanga City and the 103 MW Mapalad Power Corporation (MPC) diesel plant in Iligan City, remains to play a vital role in supplying ancillary services to the National Grid Corporation of the Philippines to help stabilize the power grid in the Western Mindanao Region.

Setting sights on the high potential of the emerging renewable market, ACR is focused on building its RE capacity over the next few years, with several renewable energy facilities in the company's pipeline. First on the pipeline in its RE portfolio, is the ACR's 14.5 MW Siguil Hydro power plant which is on track for completion by year end.

ACR continues to expand its foothold in the Mindanao region with the development of a combined hydro and solar power project in Zamboanga del Norte with a potential combined capacity of up to 37.8 MW. It is also venturing into the Visayas energy market with its hydro power project in the Bago River in Negros Occidental with a planned capacity of up to 42 MW.

In a recent energy and business summit in Mindanao, ACR committed to "go the extra mile in balancing its traditional and renewable energy portfolio to balance company goals, sustainability and environmental aspirations."

The company currently has a portfolio of four power facilities with an aggregate capacity of 468 MW serving over eight million people in 14 cities and 11 provinces in the country's second largest island.

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Disclaimer: This press release may contain some statements which constitute "forward-looking statements" that are subject to a number of risks and opportunities that could affect the Company's business and results of operations. Although the Company believes that expectations reflected in any forward-looking statements are reasonable, it can give no guarantee of future performance, action, or events.